

AJAY BINAY INSTITUTE OF TECHNOLOGY

Sector -1, CDA, Bidanasi, Cuttack -753014

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	SCH	AMOUNT (RS)
<u>INCOME</u>		
COLECTION FROM STUDENTS	10	7,34,43,847.28
INTEREST AND OTHER INCOME	11	79,83,371.42
		8,14,27,218.70
<u>EXPENDITURE</u>		
OPERATIONAL EXPENSES	12	7,30,83,965.29
FINANCIAL CHARGES	13	11,65,406.35
DEPRECIATION	6	49,68,282.00
		7,92,17,653.64
EXCESS OF INCOME OVER EXPENDITURE		22,09,565.06

Note: Schedule 1 to 13 from part of Balance Sheet and Income & Expenditure Account.

As per our report of even date attached.

For SAMAL & ASSOCIATES

Chartered Accountants

F.R.N-322789E

CA Samir Kumar Samal, FCS

Partner

M.NO: 056077

Place: Bhubaneswar

Date: 21.01.2022



FOR AJAY BINAY INSTITUTE OF TECHNOLOGY
PILOO MODY COLLEGE OF ARCHITECTURE

Satyadarsi Mishra

Director

AJAY BINAY INSTITUTE OF TECHNOLOGY
PILOO MODY COLLEGE OF ARCHITECTURE
CUTTACK-14



Satyadarsi Mishra
PRINCIPAL
AJAY BINAY INSTITUTE OF TECHNOLOGY
CDA, CUTTACK

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CA Samir Kumar Samal, FCA

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PILOO MODY COLLEGE OF ARCHITECTURE

Satya darchi Mishra

Director

AJAY BINAY INSTITUTE OF TECHNOLOGY
PILOO MODY COLLEGE OF ARCHITECTURE
CUTTACK-14



Sudhanshu

PRIN 1091

AJAY BINAY INSTITUTE OF TECHNOLOGY
C/O. CUTTACK

AJAY BINAY INSTITUTE OF TECHNOLOGY

Sector -1,CDA, Bidanasi, Cuttack -753014

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS FOR 2020-21

		AMOUNT AS ON
		31-03-2021
<u>Schedule: 1- General Fund</u>		
Opening Balance		25,74,41,238.56
Add: Development Fees		-
Add: Excess of income over Expenditure		22,09,565.06
Closing Balance	Total	25,96,50,803.62
<u>Schedule:- 2.Secured Loan</u>		
Union Bank A/c .No 11099		1,96,18,862.99
	Total	1,96,18,862.99
<u>Schedule:-3 Unsecured Loan</u>		
	Total	-
<u>Schedule:-4 Current Liabilities</u>		
ITM, ABIT Degree College		19,41,605.00
Duties & Taxes		3,43,791.00
AICTE Payable		46,333.00
Accounting Charges Payable		24,000.00
Caution Money		72,412.00
Registration Fees 2021-22 Payable		2,85,300.00
Hostel Rent Payable		2,51,243.00
Mess & Catering Payable		1,96,625.00
Salary & Wages Payable		37,65,949.00
Security Service Expenses Payable		2,12,829.00
	Total	71,40,087.00
<u>Schedule:-5 Provision</u>		
Provision for Gratuity		1,75,37,660.00
Provision for Audit Fees		38,940.00
	Total	1,75,76,600.00
<u>Schedule:- 7. Investment</u>		
Fixed Deposit with Bank		12,99,95,572.00
Security Deposit		7,99,910.00
	Total	13,07,95,482.00
<u>Schedule:-8 Loans and Advances</u>		
TDS Receivables		13,79,617.00
Sundry Debtor		1,16,500.00
Salary Advance		
Advance to Others		24,90,765.00
ITC-Statutory		1,61,037.00



New Secretary
AJAY BINAY INSTITUTE OF TECHNOLOGY
CDA, CUTTACK

PMCA	1,13,96,903.90
Salary Advance	1,12,103.00
Prepaid Telephone Bill	1,96,725.84
Deposit in CDA for Land	9,22,00,909.20
Prepaid Insurance	4,28,750.00
Total	10,84,83,310.94
Schedule:-9 Cash and Bank Balances	
Union Bank A/C.No.11002	89,49,661.40
Union Bank A/C.No.11089	1,46,009.15
Union Bank A/c No-33331	-20,33,935.88
Union Bank A/c No-50012	1,230.00
Union Bank A/c No-50036	-
Cash in Hand	1,46,870.00
Total	72,09,834.67
Schedule :-10 Collection From Students	
Collection from Students	7,28,06,014.28
Other Receipt	6,37,833.00
Total	7,34,43,847.28
Schedule: II. Interest and Other Income	
Project Fees	1,00,000.00
EPF PMRPY Benefit	26,096.00
Interest on Fixed Deposit	77,75,859.42
Interest Received on Security Deposit	33,872.00
Interest Received on IT Refund	47,544.00
Total	79,83,371.42
Schedule : 12. Operation Expenditure	
Accounting Charges	24000
Admission Expenses	902509
AICTE,AICT & TPP Training Programme	221900.6
BPUT Affiliation & Other Charges	2022917.7
Canteen & Catering Expenses	431549
COA	3400
Commission on Admission	1380950
Delnet Membership	84960
Donation	188126
Electricity Charges	826755.57
EPF Admin Charges	45804
EPF Contribution	1157115
ESI Contribution	335096
Fuel & Oil Expenses	323781
Function & Observation Expenses	495990
Gratuity	5218166.4
Hostel Rent	2891100
Insurance Charges	496878



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Inteinterest on TDS	149136
Legal Fees	137447
Misc. Expenses	10358.42
News Paper & Journal	2618
Penalty on EPF	19140
Penalty on ESI	990
Postage & Courier	1643
Printing & Stationery	130784
Refreshment Expenses	60712
Registration Expenses	2350738
Rent,Rates & Taxes	1227355
Repairs & Maintenance	3190355
Salary & Wages	44138422
Security Expenses	2936980
Software & Internet Charges	8465.6
Staff Welfare Expenses	149814.5
Telephone & Internet Expenses	233981
Training & Placement Expenses	921489
Travelling & Conveyance	362538.5
Total	7,30,83,965.29
Schedule : 13 Finance Charges	
Financial Charges	11,65,406.35
Total	11,65,406.35



Signature

PRINCIPAL

AJAY BINAY INSTITUTE OF TECHNOLOGY
C/O, CUTTACK



AJAYA BINAY INSTITUTE OF TECHNOLOGY
Sector - I, CDA, Balunasi, Cuttack-753014

Fixed Asset Schedule for the year 2020-21

Sl. NO	Particulars	Rate	WDV as on 31.03.2020	Sale	Addition during the year		Total	Depreciation during the year	WDV as on 31.03.2021
					More Than 180 Days	Less than 180 Days			
1	Land	0	2,27,92,038.00	-	-	-	2,27,92,038.00	-	2,27,92,038.00
2	Building	10%	2,54,48,403.00	-	-	-	2,54,48,403.00	25,44,840.00	2,29,03,563.00
3	Plant & Machinery	15%	2,70,567.00	-	-	-	2,70,567.00	40,585.00	2,29,982.00
4	Water Tanker	15%	2,12,601.00	-	-	-	2,12,601.00	31,890.00	1,80,711.00
5	Office Equipment	10%	13,46,105.00	-	-	-	13,46,105.00	1,34,611.00	12,11,494.00
6	Software	40%	2,95,245.00	-	-	-	2,95,245.00	1,18,098.00	1,77,147.00
7	Furniture & Fixture	10%	25,29,367.00	-	-	28,910.00	26,08,277.00	2,56,883.00	23,51,394.00
8	Library Books	40%	1,28,513.00	-	-	-	1,28,513.00	71,405.00	1,07,108.00
9	EDX Survey Equipment	15%	20,807.00	-	-	-	20,807.00	3,121.00	17,686.00
10	Mobile	15%	29,879.00	-	-	-	29,879.00	4,482.00	25,397.00
11	Air Conditioner	15%	3,30,029.00	-	-	-	3,30,029.00	49,504.00	2,80,525.00
12	Car	15%	6,28,599.00	-	-	-	6,28,599.00	94,290.00	5,34,309.00
13	Scanner	15%	73.00	-	-	-	73.00	11.00	62.00
14	Bus	15%	37,71,838.00	-	-	-	37,71,838.00	5,65,776.00	32,06,062.00
15	Computer	40%	15,99,536.00	-	15,000.00	87,540.00	17,02,076.00	6,63,330.00	10,38,746.00
16	Electrical Equipments	15%	1,56,192.00	-	-	-	1,56,192.00	23,429.00	1,32,763.00
17	Tool & Equipment	15%	18,52,887.00	-	-	-	18,52,887.00	2,77,933.00	15,74,954.00
18	Electrical Installation	10%	6,50,776.00	-	-	-	6,50,776.00	65,078.00	5,85,698.00
19	Television	10%	52,926.00	-	-	-	52,926.00	5,293.00	47,633.00
20	Water Cooler	15%	1,08,669.00	-	-	-	1,08,669.00	16,300.00	92,369.00
21	Washing Machine	15%	6,856.00	-	-	-	6,856.00	1,028.00	5,828.00
22	Bio-Metric Machine	15%	-	-	-	-	-	-	-
23	Projector	15%	-	-	-	-	-	-	-
24	FAX	15%	2,632.00	-	-	-	2,632.00	395.00	2,237.00
G. Total			6,22,84,558.00	-	15,000.00	1,66,450.00	6,24,66,008.00	49,68,282.00	5,74,97,726.00

FOR AJAY BINAY INSTITUTE OF TECHNOLOGY

Sabyasachi Mishra
Director

Director
AJAY BINAY INSTITUTE OF TECHNOLOGY
PILOO MOOY COLLEGE OF ARCHITECTURE
CUTTACK-14



Sabyasachi Mishra
Principal

Principal
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